

July 24, 2024

DCS - CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai 400 023 National Stock Exchange of India Ltd. Exchange Plaza 5<sup>th</sup> Floor, Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051

Stock Code: 500032

Stock Code: BAJAJHIND

Dear Sir,

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Order of the Hon'ble Competition Commission of India (CCI)

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that:

- a. Hon'ble Competition Commission of India (CCI) vide its order dated 18.09.2018, had passed an Order inter-alia, against various sugar companies including Bajaj Hindusthan Sugar Limited for alleged contravention of provisions of The Competition Act, 2002 in respect of joint tender floated by Oil Marketing Companies (OMCs) for supply of Ethanol and imposed penalty of Rs. 12.35 Crore on the Company.
- b. Hon'ble National Company Law Tribunal (NCLAT) vide its order dated October 10, 2023, had set aside the aforesaid order of Learned CCI and remanded back with direction to release the bank guarantee as deposited earlier within 15 days from the date of the order.
- c. Competition Commission of India vide its order dated July 22, 2024, after hearing all parties on several occasions, passed the final judgment that "no case of contravention of the provisions of the Act can be made out in the present matters against any Opposite Parties including Bajaj Hindusthan Sugar Limited and the matters are directed to be closed forthwith".

The same may please be taken on record.

Thanking you,

Yours faithfully,

For Bajaj Hindusthan Sugar Limited

Kausik Adhikari

Company Secretary & Compliance Officer

(Membership No. ACS 18556)

